

Voltage Security

**Company:**

Provides data protection solutions to safeguard sensitive information throughout the enterprise, serving primarily financial services, healthcare, retail and pharmaceutical companies

Location:

Palo Alto, California

Industry:

Computer software

Problem:

Voltage Security needed a robust, scalable solution that would meet the financial management needs of a growing company.

Solution:

Voltage Security chose Intacct's Web-based financial management suite of applications for the following reasons:

- A Web-based solution alleviates the need to maintain internal IT infrastructure and support.
- Anytime, anywhere access provides convenience to telecommuters and road warriors.
- Advanced reporting allows finance staff to summarize data and disseminate reports among other departments.
- Multicurrency functionality supports consolidation of Voltage Security's overseas subsidiaries.

Result:

Easy to implement and customize, Intacct's suite of financial management applications has been Voltage Security's solution of choice since the company's inception in 2002. Voltage Security was particularly drawn to Intacct's Web-based delivery, which saves the company the expense and distraction of maintaining IT resources in order to host and support the accounting system.

“The Intacct financial management solution and its Web-based delivery model have significantly reduced our costs compared to maintaining an in-house accounting system. Intacct's solution also frees our accounting staff to spend time on more strategic, value-added activities.”

Lisa Viso, Vice President of Finance, Voltage Security

Problem

Forward-thinking since its inception, Voltage Security realized that it would gain greatest value from allocating its precious in-house resources — for example, servers, IT administration, training and IT support — to customer-facing rather than internal initiatives. That meant finding a hosted solution for the company's financial management needs.

This solution would need to be scalable because Voltage Security has ambitious growth goals. The company did not want to encounter the situation of having to migrate to a more robust solution as Voltage Security fulfilled those goals — for example, with the addition of international subsidiaries.

Solution

Critical to Voltage Security, Intacct's suite of financial management applications are on demand. This Web-based access is the most cost-effective and flexible way for Voltage Security to provide its staff with anytime, anywhere access — an important consideration for a company whose staff includes telecommuters and road warriors.

Voltage Security also values the Intacct solution's reporting capabilities. At the end of each month, the finance department creates several reports, including income and expenses, cash flow, and other financial statements for its own use. In addition, it generates budgetary analyses that it subsequently shares with other departments in the company such as Engineering, Marketing, Sales, QA and Services.

Support for multiple entities is another key strength of the Intacct solution. This allows Voltage Security to consolidate financial results from its international subsidiaries with automatic translation from their local currencies into U.S. dollars.

Result

Intacct has delivered on expectations, providing the requisite scalability as well as anytime, anywhere access. Voltage Security also reports that the Intacct suite has been easy to customize and intuitive to use — perhaps surprisingly so for a solution that is so comprehensive and feature rich.

Just as important, by alleviating the need for Voltage Security to support a financial management solution in-house, staff are now free to focus on more strategic concerns that either serve customers directly or generate higher value for the company in other ways.

