

## Check Advance, Inc.

**Company:**

A payday loans service company with 27 locations in South Carolina

**Location:**

Spartanburg, South Carolina

**Industry:**

Financial services

**Problem:**

Check-cashing services franchise with multiple locations required a seamless, Web-based financial management suite to alleviate growing pains and maintain control of key business processes.

**Solution:**

Check Advance chose Intacct's suite of Web-based financial management applications for five key benefits:

- Dramatically reduced TCO with no hardware and software
- Ability to manage multiple branches and franchise outlets separately while tying separate cost centers into one entity
- Consistent business reporting and business processes in every branch
- Easy scalability to match company growth
- Anytime, anywhere Web access

**Result:**

The Intacct solution reduced Check Advance's software acquisition and maintenance costs by 40% in the first year of use. The company also experienced a 25% improvement in productivity for financial analysis and business reporting. And anytime, anywhere access has enabled outside auditors fast and secure access to financial information.

*“As a Web-based financial management system, Intacct has enabled immediate updates of information that previously would have taken days to access. As a result, we are making business decisions more quickly and accurately than ever before.”*

**Bill Oates, Senior Vice President, Check Advance, Inc.**

**Problem**

Check Advance provides payday lending, or preferred presentment services, through 27 retail locations in South Carolina. Each location maintains a separate P&L, operating autonomously to make decisions about staffing and hiring, infrastructure investment, and operating resources. The branch manager at each location must also report back to headquarters using the same financial software.

“Each branch office needs a great deal of autonomy, but at the same time we need access to common systems and business processes. Prior to using Intacct we found it took a great deal of time and effort at headquarters to consolidate and integrate the information from each of our retail or franchise locations,” said Bill Oates, senior vice president of Check Advance, Inc.

**Solution**

Check Advance selected Intacct's Web-based suite of back-office applications because it provided a complete financial system that is capable of giving local control to all of its retail branches yet is also able to consolidate reporting quickly. Intacct was far less costly than competing systems and far more scalable than Check Advance's previous in-house system.

The total cost of ownership for Intacct saved more than 40% on acquisition and maintenance in the first year alone. Check Advance also enabled access for its outside auditors, resulting in a significant decrease in external costs.

“Intacct provides us with a flexible solution that eliminates the need for our IT staff to manage infrastructure across 27 locations. With Intacct we save dozens of hours a month, which used to be spent integrating financial information from each branch,” said Oates.

**Result**

The selection of the Intacct suite of Web-based financial management applications has not only saved Check Advance hours in productivity but also saved some 40% of the cost of purchasing and maintaining its financial systems in house. Indeed, Check Advance has been able to eliminate the need for a member of staff who was previously dedicated to integrating financial information from the branches.

Meanwhile, adoption of Intacct's solution has enabled remote access for branch supervisors in multiple locations that need to use the central financial system.

